



A share in BCRIC

British Columbia Resources Investment Corporation

WELCOME to BCRIC

We're pleased that you have become a shareholder in British Columbia Resources Investment Corporation. You are among approximately 2,000,000 individual shareholders, registered and unregistered, of the company.

For those of you who have not owned shares in a corporation before, we've attempted in this pamphlet to give you some information you might find useful concerning your shareholding.

Please take time to read about certificates. They are valuable and safe-keeping is of prime importance.

We hope you find the experience as a shareholder a rewarding one as BCRIC grows and develops.

If you require further information, please write to us or call our shareholder information service.



David L. Helliwell
President and Chief Executive Officer

August, 1979

BCRIC

YOUR SHARES

B.C. Resources has issued two kinds of share certificates, bearer and registered.

Each bearer certificate is for five shares, and these certificates are "negotiable" in that they can be readily exchanged or sold without any registration. If they are lost, stolen or destroyed they cannot be replaced.

Owners of bearer share certificates who accumulate 100 or more shares can have these certificates transferred into a registered share certificate by writing to the Montreal Trust Company in Vancouver whose address is on the back page of this pamphlet. Any chartered bank or trust company will assist you in safe delivery of your shares to Montreal Trust, usually for a nominal fee.

Registered certificates have been issued to those shareholders who initially applied for 100 shares or more. As a registered shareholder, your name is on the share certificate and on the company's list of members.

If your registered share certificate has an incorrect name, or you wish to register the shares in another name, you should write to the Vancouver branch of Montreal Trust Company, making your request and enclosing your endorsed share certificates. We suggest you send certificates by registered mail or through a bank or trust company.

BCRIC

THE MARKET: Buying, Selling and Ownership

Shares of BCRIC will be traded on the Vancouver Stock Exchange and application will be made at a later date to list the shares on other stock exchanges in Canada.

Share prices as established in the trading marketplace will usually be listed in daily newspapers that carry Vancouver Stock Exchange or other market quotations.

Buying and selling shares is usually done on a stock exchange through an investment dealer, for a fee or commission. In the case of BCRIC shares, the Vancouver Stock Exchange has made some special exceptions to its normal practices and will accept as a "board lot" units of five shares until January 31, 1980. This will assist people to trade in smaller amounts.

If you wish to buy more shares, or wish to sell your shares, and there is no investment dealer (stock broker) near you, you can ask any branch of a Canadian chartered bank or trust company to handle this.

You may also trade your BCRIC bearer shares with other individuals at an agreed price if you wish. Since bearer certificates do not carry the name of the shareholder, they can be transferred between individuals by physical delivery.

BCRIC

AN OWNER: What it means

As a shareholder in British Columbia Resources Investment Corporation, you are a part owner of BCRIC.

As an owner, we know you will be interested in following the affairs of the company and we intend to keep you as informed as possible.

If you are a registered shareholder (that is, you own shares which have been registered in your name) you can attend, and vote, at the shareholders' meetings.

If you are the holder of bearer share certificates (shares that are not registered in any name), we have no name or address to which information can be sent in the mail. However, we will endeavour to keep you informed through announcements in the press, advertising, and through our shareholder information service at the phone numbers listed on the back page.

If and when any cash dividends are declared, registered shareholders will receive their dividends by mailed cheque while holders of bearer certificates will be able to receive their dividends at a financial institution. You will be informed in advance of any dividend payments.

BCRIC

If you have questions about your shares, you may:

WRITE: Shareholder Information Services, B.C. Resources Investment Corporation,
2600 - 1177 West Hastings Street, Vancouver, B.C. V6E 3Y3

PHONE: BCRIC Shareholder Information Services.
In the Vancouver area, call 669-4443
Outside Vancouver call toll-free (112) 800-663-9122
Shareholders living in the area north of Stewart and Wonowon may call collect 669-4443.

If you wish to transfer or change your share registration, write to:

Stock Transfer Department
Montreal Trust Company
466 Howe Street
Vancouver, B.C. V6C 2A8
(telephone 688-4411)

British Columbia Resources Investment Corporation
2600-1177 West Hastings Street,
Vancouver, B.C. V6E 3Y3 Phone: (604) 687-2600
